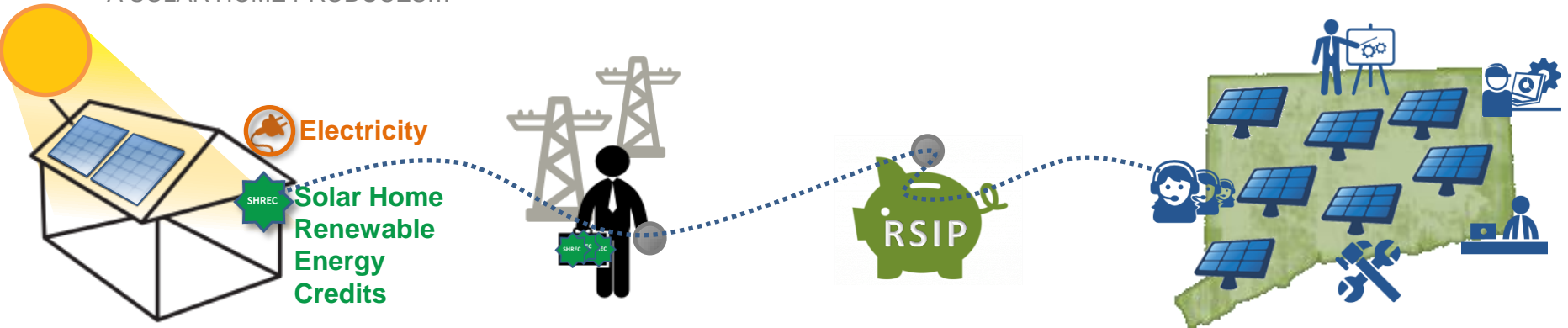


Solar Home Renewable Energy Credit

SHRECs Create Jobs, Grow the Economy, and Save on Energy Costs

A SOLAR HOME PRODUCES...



When panels produce electricity for a home, they will also produce Solar Home Renewable Energy Credits (SHRECs).

Utilities would enter into 15-year contracts with the Green Bank to purchase the stream of SHRECs produced from residential solar systems for RPS policy compliance.

The Green Bank would then use the revenues from the 15-year fixed price contracts to continue attracting private investment into the residential solar market through the RSIP program.

A SHREC policy will attract over \$1 billion of private investment in residential solar in CT, contribute \$532 million to the state economy, create 6,000 jobs, and save ratepayers between \$68-\$186 million in energy costs from the Class I RPS policy

REFERENCES

Solar Home Renewable Energy Credit (SHREC) program policy analysis by Sustainable Energy Advantage (memo dated February 10, 2015)
Connecticut Center for Economic Analysis at the University of Connecticut (February, 10, 2015)